



EMBARGO TUESDAY 2ND APRIL 9AM AEDT

Apple Pay now available to Indue clients with BankVic first to market

Offering an Easy, Secure & Private Way to Pay

SYDNEY, NSW — 2 April, 2019— Indue Limited today brings Apple Pay to its clients with BankVic first to market.

Apple Pay is transforming mobile payments with an easy, secure and private way to pay, that's fast and convenient, and is available for Indue's clients and their customers who have an eligible Visa debit and credit card from today. By introducing Apple Pay, Indue's clients across financial services, retail, fintech and government sectors can provide customers a simpler and more engaging payment experience and BankVic members will be the first to benefit.

Security and privacy is at the core of Apple Pay. When you use a credit or debit card with Apple Pay, the actual card numbers are not stored on the device, nor on Apple servers. Instead, a unique Device Account Number is assigned, encrypted and securely stored in the Secure Element on your device. Each transaction is authorized with a one-time unique dynamic security code.

Derek Weatherley, Indue CEO said, "Consumers expect fast, convenient and secure payments and Indue is very excited to introduce Apple Pay. Indue's mission is to ensure that the millions of Australians that access their money through our client companies have access to market leading payment products and we are proud to have delivered on that again today with the launch of Apple Pay'."

BankVic CEO Anthony De Fazio said, "At BankVic, we are always looking to provide simple and more convenient ways for our members to bank with us, thanks to the support from Indue, we are pleased to offer Apple Pay as a new mobile payment solution."

Apple Pay is easy to set up and users will continue to receive all of the rewards and benefits offered by credit and debit cards. In stores, Apple Pay works with iPhone SE, iPhone 6 and later, and Apple Watch.

Online shopping in apps and on websites accepting Apple Pay is simple with Touch ID, or just double-click the side button and authenticate with a glance with Face ID. There's no need to manually fill out lengthy account forms or repeatedly type in shipping and billing information with Apple Pay. When paying for goods and services in apps or Safari, Apple Pay works with iPhone 6 and later, iPhone SE, iPad Pro, iPad (5th Generation and later), iPad Air 2, and iPad mini 3 and later. You can also use Apple Pay in Safari on any Mac introduced in or after 2012 running macOS Sierra and confirm the payment with iPhone 6 or later or Apple Watch, or with Touch ID on the new MacBook Pro.



For more information on Apple Pay, visit: www.apple.com/au/apple-pay

About Indue: Indue is a bank regulated by the Australian Prudential Regulation Authority. Australian owned and operated, Indue has over 45 years' experience in the payment industry and provides payment solutions to a broad range of organisations. Indue is wholly owned by financial institutions, all of which have their heritage in the mutual and credit union sector.

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