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Media Release

Indue names Frank Gullone as new Chairman

The Board of leading banking payments, financial crime management and technology services company Indue Limited has named Frank Gullone as its new Chairman following the decision by Chair Robin Burns to step down at the end of his current term later this year.

Mr Burns was appointed to the Indue Board in October 2017 and was elected Chairman in December 2018.

Following the announcement, Mr Burns said: "It has been a privilege and honour to serve as a Director and Chairman of the Board over these past three years, during a period of significant regulatory, technological and economic change across our industry".

"I believe now is the appropriate time to transition to a new Chairman as we continue with the Board renewal process.

"I am also delighted with the Board's selection of Frank Gullone as the next Chairman. Frank will continue to drive Indue's strategic agenda and ongoing digital transformation."

With Mr Burns at the helm, Indue has successfully launched its Mobile Payments product with both Apple Pay and Google Pay, accelerated migration of Cards and AML to the next generation "real time" financial fraud monitoring technology and led the company's refreshed strategy 'FOCUSS 2023: Technology to Transformation.

"On behalf of the Board, I would like to thank Robin for his contribution and the solid foundation he has laid for the future and wish him all the best," Mr Gullone said.

Mr Burns said he would remain on the Board until the end of his current term as a Director in November 2020 and Mr Gullone would assume the role of Chairman effective immediately, to ensure a smooth transition to new Board leadership.

Mr Gullone was appointed to the Indue Board in April 2013 and is Chair of the Risk Committee. He holds senior executive, Chairman, non-executive Director and corporate advisory experience across the financial services sector, professional services and a range of other associated industries.

With more than 35 years' experience, Mr Gullone is also Founder and Chair of the strategic management consultancy, Gullone Group Consulting and advises leaders of organisations on strategy and leadership.

He is also the former Chairman of multi-award winning superannuation industry fund Kinetic Super. He retired from that role following the successful merger with Sunsuper in 2018.

Mr Gullone's executive career includes roles as CEO of Superpartners, Managing Director of the Centre for Investor Education, Executive Director at Freehills and General Manager of ANZ Trustees at ANZ Funds Management — part of the ANZ Banking Group. He commenced his professional career with J. B. Were and Son Group in 1982, where he progressed to become the Group CFO.

Commenting on his appointment, Mr Gullone said: "I appreciate the trust placed in me by the Indue Board and I look forward to my ongoing work with the Board and management to ensure we deliver long-term value creation for our customers and shareholders".

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